GMR Infrastructure Limited

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November 27, 2012

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Press Release

This is to inform you that GMR Male' International Airport Private Limited, a Subsidiary of the Company, is proposing to issue a press release, a copy of which is enclosed.

Please take the same on record.

Thanking you,

Yours faithfully,
For GMR Infrastructure Limited

C.P. Sounderarajan
Company Secretary & Compliance Officer

Encl: Press Release [One Page]

Regd. Office:
25/1, Skip House,
Museum Road, Bangalore 560 025

PRESS RELEASE

Male, 27th November 2012: In a unilateral and completely irrational move the Government of Maldives [GoM] has today issued a notice to the GMR Male' International Airport Ltd [GMIAL] intending to take over the possession and control of the Ibrahim Nassir International Airport [INIA] under the pretext that the Agreement is void. This unlawful & premature notice on the pretext that the Concession Agreement [CA] is 'void' is completely devoid of any locus standi and is therefore being challenged by the Company before the competent forums. The Company disputes that the CA is 'void'.

The Company would further like to state that it has taken all measures to continue operations at the Ibrahim Nassir International Airport [INIA] thereby ensuring that this vital gateway to Maldives is kept open. The Company understands the importance of tourism to the economy of Maldives and having been entrusted the responsibility of operating & developing the INIA; will discharge its duties to the fullest.

We would also like to inform all that this action by the GoM is in complete disregard of and has been done during the pendency of Arbitration proceedings in the designated Tribunal in Singapore.

We are therefore taking all measures to ensure the safety of our employees and safeguard our assets. We are confident that the stand of the Company will be vindicated in every way.

About GMIAL: GMR Male' International Airport Pvt. Ltd. (GMIAL) is a joint venture company comprising GMR Infrastructure Limited (GIL) (77%) and Malaysia Airports Holding Berhad (MAHB) (23%). In 2010, GMIAL won the right to build and operate the Ibrahim Nasir International Airport (INIA) for 25 years, which is extendable by another 10 years. Our plan envisages to develop a (0.6 million sq feet) state-of-the-art integrated world class passenger terminal increasing the terminal capacity to handle 5.5 mn passengers pa and a (20,000 sq feet) VIP terminal, apart from landside development and improving existing terminal, to enhance passenger comfort and services. Situated on Hulhule Island in the Maldives at the South western tip of India, INIA is one of the fastest growing airports in the region.

For further information please contact

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